

SOCIAL IMPACT REPORT



CAPITAL



2023

INTRODUCTION

Much has changed in the market, business, and geopolitical landscapes over the past year, but our commitment to impact remains as strong as ever. At 1843 Capital, we have seen firsthand how venture capital and entrepreneurship can reimagine what the world looks like. Stewarding great founders and companies, while delivering above market returns for our limited partners, is a responsibility we take seriously and find great joy in doing.

We're proud of the work our team and our portfolio companies have done over the past year, and continue to see significant progress across our impact metrics.

We are doubling down on our focus on aging tech and longevity. We understand the transformative potential of technology in enhancing the aging experience and see a sector with outsized economic and social impact that is ripe for innovation. We invest around this thesis because we see the tremendous market opportunity it holds, as well as the positive impact companies in this space have on people's lives. In 2023, we expanded our investments in caregiving, accessible technology, and disease management, in addition to supporting our portfolio of healthtech, mobility, and Alzheimer's/dementia focused companies.

We're also excited to see shifts in many of the team-related metrics we look at across our companies, and this year we began tracking board composition. Diversity of ideas comes from a wide variety of backgrounds, and we are encouraged by the breadth of jobs we are creating on our teams and the phenomenal outcomes they are delivering.

Our own operations are governed by the same standards to which we hold our portfolio companies. We stand out as a female-founded and female-led venture firm, with strong expertise and a diverse venture partnership, when only 1 in 8 decision-makers in venture capital are women. We also recognize our impact extends beyond the investments we make, and we contribute our time and expertise across a variety of organizations and programs.

It is our belief that good business decisions and a positive impact on society are not mutually exclusive. We're proud to present the impact our team and portfolio companies have had over the past year.



Impact by the numbers:

\$1.01B

Raised by portfolio companies

94%

Portfolio companies with a diverse founding team

79%

Investments outside of Silicon Valley or New York City

27K+

Jobs created by portfolio companies

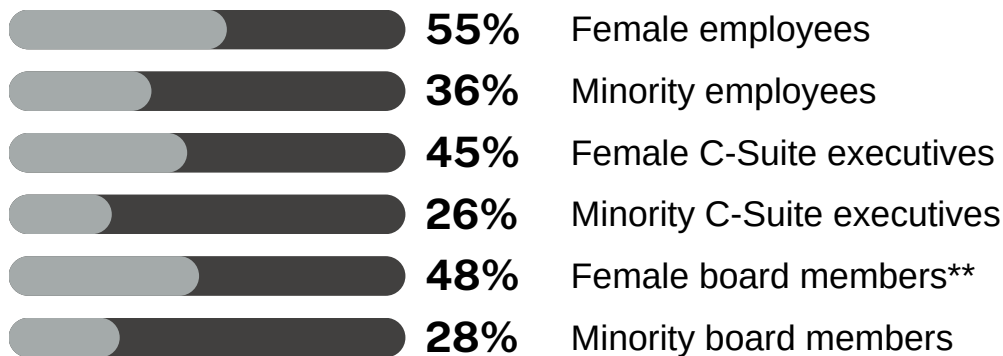
1M+

People served by portfolio companies

\$30T

Aging Tech market opportunity

Portfolio Company Team Compositions:*



*Based on companies that reported statistics

**Industry average: 16% ([Him for Her](#))

INVESTMENT DOMAINS

Generalist: Our generalist investments exemplify our core belief that impact extends across sectors. All of our generalist investments, spanning cryptobanking, cybersecurity, enterprise software, and more, are led by underrepresented founders and many partner with social impact organizations.

AgeTech: More Americans are turning 65 each year than ever before, and this demographic is wealthier than previous generations. Worth \$15T in 2020, 60+ global spending is estimated to reach \$30T by 2030. These trends have created both crisis and tremendous opportunity and are at the heart of our investment thesis. While we invest in companies across aging and longevity, there are several areas we are particularly interested in:

CAREGIVING	<p>The Challenge:</p> <ul style="list-style-type: none"> • There will be a 40% reduction in the caregiver to 80+ population ratio by 2030. • \$470B – the value of unpaid care economy in the United States. • 38 million Americans are family caregivers. <p>Our companies: Cariloop, Tender</p>
HEALTH + LONGEVITY:	<p>The Challenge:</p> <ul style="list-style-type: none"> • 75% of women who seek menopause care don't receive any treatment. • 60% of Americans don't have access to primary care. • Almost twice as many Americans over 65 are working now compared to 1980. <p>Our companies: Keen, Midi, Recuro</p>
ACCESSIBILITY:	<p>The Challenge:</p> <ul style="list-style-type: none"> • 40% of older or disabled adults depend on others for their transportation. • 27 million people in the US suffer from limited mobility. • \$17,690 per year – amount required for households with a non-working member with a disability to reach the same standard of living as those without one. <p>Our Companies: HopSkipDrive, Lotus, MayMobility</p>
DISEASE CARE + MANAGEMENT	<p>The Challenge:</p> <ul style="list-style-type: none"> • 16 million US adults over 50 live with a mental health disorder including Alzheimer's and other dementias. • 1 in 2 women and 1 in 3 men in the United States will be diagnosed with cancer at some point in their lives. • Individuals with neurocognitive disorders end up in the ER 3x more and have 2.5x more healthcare costs. <p>Our companies: Kinto, Manta, Rippl</p>

COMPANY SPOTLIGHTS



Cariloop believes that no one should go through caregiving alone. With this cause in mind and heart, Cariloop is arming families with the world's first human-powered Caregiver Support Platform. Creating a seamless balance of touch and tech, Cariloop's platform combines professional healthcare coaching services and cloud-based tools that help families plan for and manage every aspect of their caregiving journey. Cariloop advocates for employee caregivers because of the tangible impact that caring for a loved one has on an employee's physical, financial and emotional well-being.

CUSTOMER IMPACT

"Our focus is to holistically improve the lives of our associates, and Cariloop is an integral part of this mission. While not a traditional mental health benefit, we see how much Cariloop is supporting the mental health of our workforce.

The Care Coaches are quick to check in with the individual associates and ask how they are doing personally, in addition to supporting many mental health and additional needs of our associates' loved ones and family members. They truly support the whole person, not just the specific need or case—and that is invaluable."

- Director of Health and Welfare Benefits,
American Cancer Society

Stage: Series B
Location: Dallas, TX
Founders: Michael Walsh,
Steven Theesfeld

IMPACT SNAPSHOT

308,500

Hours of productivity
saved for employers

73

Hours saved in employee
time per case

922,000

Number of eligible
members

4,000

Volunteer hours logged by
Cariloop team members

\$44B

Lost revenue for U.S.
employers due to
decreased productivity
and increased turnover
caused by the strain of
caregiving

COMPANY SPOTLIGHTS



HopSkipDrive offers safe, dependable transportation solutions for schools and families to transport kids and older adults. As the innovators in youth and senior transportation, they make complicated logistics simpler to help kids, families, and administrators save time and reduce stress. With advanced technology ensuring real-time tracking and monitoring, along with carefully vetted CareDrivers, safety is prioritized at every step. Parents and caregivers can conveniently schedule rides via an easy-to-use app, while schools and government agencies have access to a custom platform tailored to their requirements.

CUSTOMER IMPACT

"Reached a huge milestone with 400 completed rides today... It's been BY FAR the best gig economy job I've ever done. The pay is good and their support staff really cares about clients and drivers. It's very rewarding as probably 90% of the youth I drive are experiencing homelessness or in the foster care system, or are special needs."

- CareDriver

"On behalf of our team, we are extremely grateful for all that you do to safely transport our kiddos. We truly value our partnership. Your team really does go above and beyond, so we appreciate you!"

- School District Client

Stage: Series D

Location: Los Angeles, CA

Founders: Joanna MacFarland, Carolyn Yashari Becher, Janelle McGlothlin

IMPACT SNAPSHOT

3.3M

Rides completed

165K

Riders transported

16,000+

Schools supported

61M+

Miles safely driven

40%

Reduction in CO2 emissions with more efficient school transportation

COMPANY SPOTLIGHTS



Manta Cares was born from its founder Samira's personal experience as a cancer patient. Samira was diagnosed with breast cancer a week after turning 30. An AYA cancer survivor, she is on a mission to help patients, survivors, and caregivers thrive during their cancer journeys.

Through their disease-specific maps, Manta acts as a navigator for patients, providing essential information and tools tailored to each stage of their treatment. Going beyond standard FDA guidelines, Manta gets patients the right information at the right time, thus improving patient outcomes, and gives pharmaceutical companies scalable patient education and care platforms. Currently building their digital disease maps, Manta is already charting paths through their podcast and physical product.

CUSTOMER IMPACT

"A much needed resource for cancer patients and caregivers based on personal experience. Thank you for sharing, building awareness, and providing some tools to those on this journey."

- Podcast Review

"When you are in such an overwhelming situation as having a person in your life with an illness like cancer - a tool like this that helps bring order to chaos and provide guidance is priceless!"

- Amazon Review for Physical Planner

Stage: Seed

Location: San Francisco, CA

Founders: Samira Daswani

IMPACT SNAPSHOT

1.8K

Patients supported through paper planner

5-7K

Patients supported through podcast and newsletter

\$3B

Amount pharmaceutical companies spend on patient education and support programs

<3%

Utilization rate of existing pharma support programs

14%

Improvement in patient adherence when they receive basic adherence education

1843 Capital is proud of the way our portfolio companies are transforming the aging experience for millions of people and redefining the landscape of impact in business. Our conviction that strong businesses, great financial returns, and positive impact are not mutually exclusive has only grown stronger over the last year. We are excited to continue partnering with extraordinary founders and teams to drive lasting change.

The 1843 Capital Team:

Tracy Chadwell (Founding Partner)

Gwen Weiss (CFO + Partner)

Sharon Rodriguez (Venture Partner)

Brian Geyser (Venture Partner)

Larry Flanagan (Executive Advisor)

